

PRODUCER BULLETIN

NJIUA INTRODUCES A NEW PREMIUM QUOTE PROGRAM

The New Jersey Insurance Underwriting Association is pleased to introduce a premium quote program, through the internet for dwelling fire business. All producers registered with the Association will be able to access the program through our website www.njiua.org. This program will allow you to quote DP1 and DP 2 policies and any optional endorsements requested by providing the basic information necessary to generate a quote. The system is very easy to use and you can generate a quote by providing the full address of the property to be insured or by using only the zip code if the full address is not known. Using the full address is recommended as this will provide the most accurate quote.

To access the system you must call the customer service center at 973-622-3838 to obtain your user name login and password. Once you have accessed the website you will click on the Producer tab that will take you to the producer links. Click on the quick quote/application link which will take you to the quote screen. See exhibit 1 on the next page.

After you have entered the information, click **calculate premium** to get your quote. The system is flexible in that you can go back and change parameters to generate additional quotes that reflect different deductibles or policy forms as examples. The premium quote can be printed for your client and your records.

The introduction of the premium quote program is the first phase of being able to complete a quote online and submit an application with or without payment directly to the Association. You will notice that in the middle of the quick quote screen there is a create application button and at the top right corner of the quick quote screen there are 4 ICONS. These ICONS allow you to go to a new quick quote screen, check the status of a previously submitted application, create a new application, and the last ICON has a help manual explaining the quick quote system and the automated application process.

The Association will be conducting webinars on June 8th at 10 am and June 15th at 10 am to go over the complete process of generating a quote, creating an application from the quote and submitting the application online with payment by either a credit card or ACH check payment. The webinar should last one hour to one and a half hours, with time at the end for questions. If you are interested in attending one of these sessions, please call your customer service representative, underwriter or e mail Steven Mutterperl at smutterperl@njiua.org with the date you would like to attend. We will be requesting your e mail address so we can send you the instructions to access the webinar.

Exhibit 1

Dwelling Fire Quick Quote Entry

Location(enter address or location info)

Zip Code	<input type="text" value="07111"/>
Enter Street Address or click Unknown to enter other criteria to continue without address	
Street Address	<input type="text" value="171 MYRTLE AVE"/>
<input type="checkbox"/> Unknown	
ISO Territory Code	<input type="text"/>
Distance from Shore(miles)	<input type="text"/>
<input type="button" value="Validate Location"/>	

Within 1,000 feet of hydrants?	<input type="text"/>
Within 5 miles of fire station?	<input type="text"/>

Coverage Limits

Policy Form:	<input checked="" type="radio"/> DP 1	Dwelling Limit	<input type="text" value="100,000"/>
	<input type="radio"/> DP 2	Personal Property Limit	<input type="text" value="10,000"/>
Perils:	<input checked="" type="checkbox"/> Fire	Fungi/Mold Coverage	<input type="text" value="10,000"/>
	<input checked="" type="checkbox"/> EC	Theft Coverage	<input type="text"/>
	<input checked="" type="checkbox"/> VMM	Other Structures	<input type="text"/>
		ALE-Fair Rental Values	<input type="text"/>
		Mine Subsidence:	<input type="text" value="Included"/>

Underwriting Information

Deductible-All Perils:	<input type="text" value="500"/>	<input checked="" type="radio"/> Owner Occupied	<input type="radio"/> Tenant Occupied	<input type="radio"/> Vacant
Structure Types:	<input type="text" value="Dwelling"/>	Occupancy Type	<input type="text" value="Primary"/>	
Construction Types:	<input type="text" value="Frame"/>	Protective Alarm	<input type="text" value="None"/>	
# of Families	<input type="text" value="1 Family"/>	Continuous Masonry Foundation?	<input type="text" value="No"/>	